

CHD CHEMICALS LIMITED
CIN NO L24232CH2012PLC034188

Reg Office: SCF 214, Motor Market, Manimajra, Chandigarh-160101
Corp Office: Plot NO 331, Industrial Area, Phase II, Panchkula-134113

29.05.2023

To

Listing department
BSE LIMITED
P.J. TOWERS, DALAL STREET
FORT, MUMBAI 400001

Scrip Code: 539800

Subject: Outcome of Board Meeting dated 29.05.2023

Dear Sir/Madam

This is to inform you that the board of Directors of the Company at their Meeting held today i.e 29th May, 2023 have discuss the following matters:

1. Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the board of Directors of the Company at their Meeting has inter alia approved audited Financial Results for the quarter and year ended 31st March, 2023

Copies of audited financial results along with Audit report are enclosed herewith.

Meeting Commence at 3:00 pm and ended at 8.30 pM

Please take the above on record and acknowledge receipt of the same.

Thanking You
Your's Faithfully

For CHD CHEMICALS LIMITED

Ankit

Kothari

Ankit Kothari
Director

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Date: 2023.05.29
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CHD CHEMICALS LTD.
BALANCE SHEET ON 31.03.2023

| S.NO. | PARTICULARS | as at 31st March, 2023 | as at 31st March, 2022 |
|-------|---|---------------------------|---------------------------|
| I. | ASSETS | | |
| 1) | NON CURRENT ASSETS | | |
| | Property, Plant & Equipment | 89.96 | 105.95 |
| | Capital Work in Progress | 0.00 | 0.00 |
| | Goodwill | 0.00 | 0.00 |
| | Other Intangible Assets | 0.00 | 0.00 |
| | Financial Assets | 0.00 | 0.00 |
| | -Investments | 0.00 | 0.00 |
| | -Loans | | |
| | -Other Financial Assets | 0.00 | 0.00 |
| | Deferred Tax Assets (Net) | 2.63 | |
| | Other Non-Current Assets | 0.00 | 0.00 |
| | Sub-Total | 92.59 | 105.95 |
| 2) | CURRENT ASSETS | | |
| | Inventories | 575.19 | 571.08 |
| | Financial Assets | | |
| | -Investments | 0.00 | 0.00 |
| | -Trade Receivables | 1870.07 | 3189.91 |
| | -Cash & Cash Equivalents | 61.21 | 56.31 |
| | -Loans | 24.18 | 20.18 |
| | -Other Financial Assets | 0.00 | 0.00 |
| | Other currents assets | 35.38 | 56.41 |
| | Sub-Total | 2,566.03 | 3,893.89 |
| | TOTAL ASSETS | 2,658.62 | 3,999.84 |
| I. | Equity and Liabilities | | |
| | Equity | | |
| | Equity Share Capital | 1,010.91 | 1,010.91 |
| | Other Equity | 294.87 | 322.62 |
| | Sub-Total | 1,305.78 | 1,333.53 |
| | Liabilities | | |
| | Financial Liabilities | | |
| | -Borrowings | 618.35 | 1,625.86 |
| | -Other Financial Liabilities | 0.00 | 0.00 |
| | Provisions | 0.00 | 0.00 |
| | Employee Benefit Obligations | 0.00 | 0.00 |
| | Deferred Tax Liabilities | 0.00 | -35.99 |
| | Government Grant | 0.00 | 0.00 |
| | Other Non-Current Liabilities | 0.00 | 0.00 |
| | Sub-Total | 618.35 | 1,589.87 |
| | Financial Liabilities | | |
| | -Borrowings | 268.48 | 315.77 |
| | -Trade Payables | | |
| | -Total outstanding dues of micro enterprises and small enterprises | - | - |
| | -Total outstanding dues of creditors other than micro enterprises and small enterprises | 424.54 | 635.84 |
| | -Other Financial Liabilities | 38.33 | 118.21 |
| | Provisions | 3.14 | 6.63 |
| | Employee Benefit Obligations | 0.00 | 0.00 |
| | Government Grant | | |
| | Current Tax Liabilities | | 0.00 |
| | Other Current Liabilities | | |
| | Sub-Total | 734.49 | 1,076.45 |
| | TOTAL EQUITY AND LIABILITIES | 2,658.62 | 3,999.85 |

Ankit Kothari

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CHD CHEMICALS LTD.
STATEMENT OF PROFIT & LOSS FOR PERIOD ENDING ON 31.03.2023

| S.NO. | PARTICULARS | NOTE | Quarter Ended | | | Year Ended | Year Ended |
|-------|---|------|---------------|---------------|---------------|---------------------|---------------------|
| | | | 31st Mar 2023 | 31st Dec 2022 | 31st Mar 2022 | 31st .March,2023 | 31st .March,2022 |
| | | | Audited | unaudited | Audited | Audited | Audited |
| I) | INCOMES : | | | | | | |
| | A) Revenue from operations | 8 | 326.66 | 638.83 | 658.87 | 1907.30 | 3153.71 |
| | B) Other Income | 9 | 0.98 | 0.79 | 1.49 | 5.20 | 2.95 |
| | Total Income | | 327.64 | 639.62 | 660.36 | 1912.50 | 3156.66 |
| II) | EXPENSES : | | | | | | |
| | Cost of Material Consumed | | | | | | |
| | Purchase of Stock-in-Trade | 10 | 330.07 | 459.69 | 322.49 | 1765.54 | 2911.36 |
| | Change in inventories of finished goods,work in progress and stock in trade | 11 | -55.88 | 167.39 | 279.57 | -4.11 | 30.23 |
| | Employees benefit expenses | 12 | 10.52 | 13.49 | 13.26 | 49.80 | 59.69 |
| | Depreciation and amortization expenses | 13 | 5.60 | 5.45 | 3.89 | 21.85 | 15.89 |
| | Impairment of Goodwill and other non-current assets | | | | | - | - |
| | Other expenses | 14 | 4.56 | 7.52 | 7.48 | 33.28 | 69.66 |
| | Finance cost | 15 | 9.78 | 7.71 | 20.50 | 37.44 | 46.64 |
| | Total expenses | | 304.65 | 661.25 | 647.19 | 1903.80 | 3133.46 |
| III) | Profit before exceptional items and tax (I-II) | | 22.99 | -21.63 | 13.17 | 8.70 | 23.20 |
| IV) | Exceptional items | 16 | | | | | |
| V) | PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (V-VI) | | 22.99 | -21.63 | 13.17 | 8.70 | 23.20 |
| VI) | Tax Expenses | | | | | | |
| | A) Current Tax | | | | | | 6.62 |
| | - Income Tax | | 4.81 | (12.13) | 4.30 | 3.14 | 0.00 |
| | - Less : Earlier year taxes | | -0.04 | (0.17) | 0.17 | -0.04 | 0.17 |
| | B) Deferred Tax | | -0.95 | | | -0.95 | |
| VII) | PROFIT FROM CONTINUING OPERATIONS (V-VI) | | 19.17 | (9.33) | 8.73 | 6.55 | 16.41 |
| VIII) | DISCONTINUED OPERATIONS | | | | | | |
| IX | Profit/(Loss) from discontinuing operations | | | | | | |
| X | Tax expenses of discontinuing operations | | | | | | |
| XI | Profitfrom discontinuing operations (After Tax)(IX+X) | | | | | | |
| XII | Profit/(loss) for the period (VII+XI) | | 19.17 | 15.56 | 8.73 | 6.55 | 16.41 |
| XIII | Other Comprehensive Income A | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| | B (i) Items that will be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |

| | | | | | | |
|------|--|-------|-------|------|------|-------|
| XIV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)(XII+XIII) | | | | | |
| | | 19.17 | 15.56 | 8.73 | 6.55 | 16.41 |
| XV | Earnings per Equity Share: | | | | | |
| | Earnings per equity share (for continuing operation): (1) Basic (2) Diluted | 0.02 | 0.15 | 0.09 | 0.06 | 0.16 |
| XVI | Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted | | | | | |
| | | | | | | |
| XVII | Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted | 0.02 | 0.15 | 0.09 | 0.06 | 0.16 |

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DATE : 29.05.2023
PLACE : PANCHKULA

Ankit Kothari
(Director)
(Din:06883692)

CHD CHEMICALS LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(All amounts in Lacs unless otherwise stated)

| Particulars | FOR THE YEAR ENDED 31.03.2023 | | FOR THE YEAR ENDED 31.03.2022 | |
|---|----------------------------------|-----------------|----------------------------------|-------------------|
| I) Cash Flows from Operating Activities | | | | |
| Net Profit before tax and extraordinary items | 8.70 | | 23.20 | |
| Adjustments for: | | | | |
| Depreciation | 21.85 | | 15.89 | |
| Misc Expenditure W/off | - | | - | |
| (Profit)/Loss on Sale of Fixed Assets | - | | - | |
| Interest Paid | 37.44 | | 46.64 | |
| Interest Income | (5.15) | | (2.95) | |
| Income Tax Previous Years Adjustment | - | 62.84 | - | 82.78 |
| Operating profit before working capital changes | | 62.84 | | 82.78 |
| Adjustments for: | | | | |
| Decrease/(-) Increase in trade and other receivables | 1,319.84 | | 287.21 | |
| Decrease/(-) Increase in inventories | (4.11) | | 30.23 | |
| Increase/(-) Decrease in trade payables | (211.30) | | (1,718.38) | |
| Increase/(-) Decrease in other current liabilities | (71.13) | | 48.64 | |
| Increase/(-) Decrease in Short Term Provisions | | | | |
| Decrease/(-) Increase in Other Current Assets | 21.04 | | 7.49 | |
| Decrease/(-) Increase in Short Term Loan & Advances | (4.00) | 1,050.34 | (1.35) | (1,346.15) |
| Cash generation from operation | | 1,113.18 | | (1,263.38) |
| Income Taxes paid | - | (6.58) | - | (4.31) |
| Net cash from/used in Operating Activities (A) | | 1,106.59 | | (1,267.69) |
| II) CASH FLOW FROM/USED IN INVESTING ACTIVITIES | | | | |
| (2) MAT CREDIT | | | | |
| Purchase of fixed assets | (5.86) | | (47.35) | |
| (2) Deferred tax Liabilities/(Assets) (including capital work in progress) | | | | |
| Sale of Fixed Assets | - | | - | |
| Interest Received | 5.15 | | 2.95 | |
| Increase (Decrease) in Long Term Advances | - | (0.70) | 0.90 | (43.49) |

| | | | | |
|---|------------|-------------------|----------|-----------------|
| Net cash from/used in Investing Activities (B) | | (0.70) | | (43.49) |
| III) CASH FLOW FROM/USED IN FINANCING ACTIVITIES | | | | |
| Net Proceeds from share application money/Share Capital | - | | - | |
| Repayment of Long Term Borrowings | (1,016.25) | | 1,376.98 | |
| Proceeds from term loans from banks and others (net) | | | | |
| Proceeds from working capital borrowings from banks | (47.29) | | (25.69) | |
| Dividend Paid | | | | |
| Interest paid | (37.44) | (1,100.99) | (46.64) | 1,304.66 |
| Net cash from/used Financing Activities (C) | | (1,100.99) | | 1,304.66 |
| Net Increase in Cash and Cash Equivalents (A + B + C) | - | 4.90 | | (6.52) |
| Opening Cash and Cash Equivalents | | 56.31 | | 62.83 |
| Closing Cash and Cash Equivalents | | 61.21 | | 56.31 |
| IV) CASH AND CASH EQUIVALENTS COMPRISE OF | | | | |
| Cash in hand | 12.89 | | 8.13 | |
| Balances with Bank | 1.68 | | 3.90 | |
| In Current Accounts | - | | - | |
| Total | | 14.56 | | 12.03 |

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NOTES:

1. The above financial results have been prepared in accordance with Indian Accounting Standard as Prescribed under section 133 of the Companies Act , 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules , 2015 and the Companies (Indian Accounting Standard) Amendments Rules, 2016.
2. The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on 29.05.2023
3. The audit as required under Regulation 33 of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
4. The Company is engaged in only one segment i.e. dyes & chemicals.
5. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

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CIN NO L24232CH2012PLC034188

Reg Office: SCF 214, Motor Market, Manimajra, Chandigarh-160101
Corp Office: Plot NO 331, Industrial Area, Phase II, Panchkula-134113

DECLARATION

It is hereby declared and confirmed that, the Statutory Auditors of the company, M/s D S P & Associates Chartered Accountants (FRN No : 006791N) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended on 31/03/2023 and year to date results for the period 01/04/2022 to 31/03/2023.

This declaration is furnished pursuant to the second proviso to clause (d) of Sub Regulation (3) of regulation 33 of SEBI (Listing Obligation & Disclosures Requirements), Regulation, 2015 notified on 27th May 2016.

For **CHD CHEMICALS LIMITED**

Ankit
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Ankit Kothari
Managing Director



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, Hind Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

UDIN: 23541066BGZHYN4622

DATED: 29.05.2023

INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS
CHD CHEMICALS LIMITED
PLOT NO 331,
INDUSTRIAL AREA, PHASE II
PANCHKULA

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of CHD CHEMICALS LIMITED for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We would further like to clarify that we have relied on information and data provided to us by the management.





DSP & ASSOCIATES

CHARTERED ACCOUNTANTS

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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 29thth May, 2023

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N



SIDHARTH GUPTA

M. No. 541066

Partner